

Loan application form



Please ensure all sections are completed and that you have been honest on the form, failure to comply will result in your application either being refused or put on hold until all necessary information is supplied.

Smart Money Cymru Credit Union Ltd

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Smart Money Cymru is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Registered number 213370

Eligibility for applying

You may apply for a loan if you meet the following criteria:

- You are 18 years of age or older.
- You are an existing member, or a new member applying for membership in addition to this application.
- You are not in default or arrears with a credit union loan.
- If you are applying for a top up loan (a new loan on top of an existing loan) you must be at least half way on your existing loan or have satisfied any existing conditions set out by the credit union.

Providing documentation to support your loan application

Please supply the following documents with your loan application:

- Payslips (two months or six weekly slips)
- One full month's bank statement with all pages included (within last six weeks)
- If applicable partners payslip/proof of benefit
- Credit statements/bills if applying for debt consolidation

Previous Credit History

- Have you missed any payments to creditors in the last 12 months? Yes No
- Do you have any County Court Judgements (CCJs)? Yes No
- Are you an undischarged bankrupt, have an IVA, Debt Relief Order or in a Debt Management Plan? Yes No
- Do you have any Default Notices? Yes No
- Have you ever had a Social Fund Loan? Yes No
- Do you have a charging order against your property? Yes No

If you have answered yes to any of the above please give full details here including amounts owed and agreed repayments, we consider all circumstances.

All information is treated in the strictest confidence

If you need any help in completing this form, staff or volunteers in the Credit Union will be pleased to assist.

Section 1 Personal Details

Membership Number:

National Insurance Number: / / / / Date of Birth: / /

Title: Mr/Mrs/Ms/Miss Forename:

Surname:

Address:

Postcode: Length of Residency:

(Please list your last 5 years of residency, use a separate piece of paper if necessary)

Previous Address:

Postcode: Length of Residency:

Telephone Home: Mobile:

Email address:

Would you like Smart Money Cymru to keep you up to date with current news by email from time to time? Yes No

Please tick all that apply:

Home Owner Private Renting Local Authority Housing Housing Association

Family – Friends No Fixed Abode

Married Single Living with Partner Living with Parents

Number of Dependent Adults Children age/s

Regular Service Point:

Section 2 Employment/Benefit Details

Please tick: Self Employed Employed Full/Part Time Temporary/Permanent Unemployed

Disabled Student Retired Other

Pay frequency weekly 2 weekly 4 weekly monthly

Benefits Received Please state all benefits that apply

Occupation: Service with Employer: Years Months

Employer: Telephone Number:

Address:

Can you be contacted at work Yes No

Section 3 Loan Details

Loan required £ : Purpose of Loan

Present Loan Balance £ : Date loan required: / /

Repayment amount £ : Wk/Ftnt/Mth

Repayment Period: Wks/Ftnt/Mths (Max 3 Years Unsecured)

Repayment Method:

Service Point (please state)

Standing Order Benefits PayPoint Caerphilly Council Cash Offices Payroll Deduction

Regular Savings Amount: £ : Wk/Ftnt/Mth

Cheque Required For cash at Co-op Bank / Post Office (please state) Bank Account

Where would you like to collect your loan from (please state): the office Service Point

Section 4 Income & Expenditure

Please include all household income and expenditure, plus balances of other borrowings
(Failure to complete this section will delay processing the Loan)

If you are in receipt of Housing Benefit Council Tax Benefit please state HB/CTB in expenditure

Income	Amount	Frequency (Weekly/Fortnightly/4 Weekly/Monthly)
Net salary/wages	£	
Benefits (Please list all that apply)		
	£	
	£	
	£	
	£	
	£	
	£	
Partner's salary	£	
Pensions	£	
Other income (Please Specify)		
	£	
	£	
	£	
Total	£	

Expenditure	Amount	Frequency (Weekly/Fortnightly/4 Weekly/Monthly)
Mortgage	£	
Rent / Lodge	£	
Council Tax	£	
Utilities (Electric/Gas/Water)	£	
TV Licence /Home Entertainment (i.e. Sky)	£	
Telephone including Mobile/Broadband	£	
Groceries/Housekeeping/Toiletries	£	
Life Insurance/Pension	£	
Buildings/Contents Insurance	£	
Pet Insurance	£	
Car Insurance/Expenses	£	
Travel Costs (Petrol/Bus etc)	£	
Child maintenance	£	
Cigarettes	£	
Entertainment	£	
Debt Management / Collection	£	
Other (Please Specify)	£	
	£	
	£	
	£	
Total	£	

List all borrowing: social fund loans, other loans, overdrafts, credit cards, catalogues, budget accounts, including any arrears.

Lender	Purpose	Limit	Amount	Monthly Payment

Section 5 Declaration

In signing this application form I declare that:

- The information I have given on this form is true and accurate
- I agree to notify the Credit Union if any of the information changes before my loan is assessed
- I understand that I have a responsibility to make all my loan repayments on time and I promise to do so
- I understand that my savings will be held against my loan and I understand I will not be able to withdraw my savings until such time as and to the extent that my savings balance is higher than my loan balance
- I authorise Smart Money Cymru Credit Union to use any information I have provided on this loan form to carry out any checking with licenced credit reference agencies / debt recovery / Department of Works and Pensions to prevent fraud and recover any outstanding debts.
- I am not aware of any reasons why I would not be able to carry out my usual work or why my benefits or other income will change during the loan term.
- I understand my application is subject to approval

Please use this space for any further information



Data Protection Statement: In accordance with the principles of the Data Protection Act 1998, we will use your personal details for the purpose of managing your accounts with the credit union. Your personal details will be treated confidentially and will only be shared with other agencies for the purpose of credit referencing and debt recovery, for which purpose we hold a Category H consumer credit licence. (Full version of the Data Protection A Guide is available on our website).

Important – Your Personal Information

We may use credit reference and fraud prevention agencies to help us make decisions. What we do and how both we and credit reference and fraud prevention agencies will use your information is detailed in the leaflet called:

A Guide to the use of your personal information by ourselves and at Credit Reference and Fraud Prevention Agencies.

By confirming your agreement to proceed you are accepting that we may each use your information in this way.

Applicants Signature:

Date: / /

If you have declared your partners income details as part of your overall income in applying for this loan, your partner will need to sign below confirming agreement for their information to be used in considering the loan and its repayment.

Partners Name:

Signature:

Date: / /

To be completed by the collector/teller

I hereby declare that I have advised the loan applicant of the Terms & Conditions of the Credit Union Policy and I have checked to ensure the Loan check list is completed.

Collectors/
Tellers Name:

Signature:

Date: / /

Official Use Only

Date: / /

Decision: Approved Refused Referred

Comments & Reasons:

Loan Number: **Amount Approved:** £ :

Cheque Number:

B / F Loan Balance: £ : **New Loan Balance:** £ :

Total Interest: £ : **Loan Repayments:** £ :

Last Payment amount: £ :

Loan Period: **Wk/Ftnt/Mth** **First payment due** / /

Last payment date / / Regular savings amount

Method of Payment:

Cash Chq S.O. P.D Benefit PayPoint

Approved By

/ / /

Credit Committee and or Loans Officers

If member does not appear on Voters Roll then delay the application until evidence of residence is received, i.e. Mortgage Document or Tenancy Agreement if not provided with the application.

	Total Income	£ <input type="text"/>
Less	Total Expenditure	£ <input type="text"/>
	Disposable income	£ <input type="text"/>