



Financing  
social enterprise

# Got an idea that needs financing?

Flexible loans from £1,000 to £20,000 available  
from the Wales Micro-business Loan Fund.



**WCVA**  
0800 2888 329  
microfund@wcva.org.uk



## What is the Wales Micro-business Loan Fund?

The fund which is managed by Finance Wales on behalf of the Welsh Government provides access to micro loans for small and medium-sized enterprises (SMEs). Part of the fund has been allocated for social enterprise.

The fund was created in response to a recommendation from a Welsh Government-commissioned report which identified access to finance of this nature as a key enabler of growth for smaller businesses and organisations.

## How much money is available?

£1 million of the fund has been earmarked for social enterprise in Wales.

Organisations can apply for finance of between £1,000 and £20,000.

## What activities can the fund support?

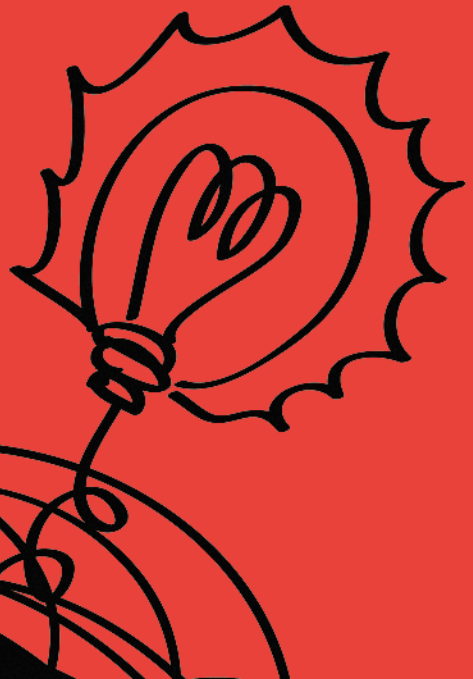
The fund will provide micro-loans to social enterprises that want to expand or develop an idea that can generate income and create jobs in communities across Wales.

The overall aim of the fund is to promote the sustainability and growth of social enterprise and the available finance can be used to fund revenue or capital investments.

## Who is eligible?

Social enterprises based anywhere in Wales are eligible to apply for finance through the fund.

Organisations can be start-up in nature but they must be an incorporated organisation with an appropriate level of governance in place.





## What are the terms of the loans?

The interest rate is typically 10 per cent and a set-up fee is also applicable.

Loans can be tailored to applicants' individual circumstances with maximum repayment terms of five years.

## What to do next?

The social enterprise element of the fund is managed by WCVA in partnership with Coalfields Regeneration Trust and Cardiff & Vale Credit Union (representing ABCUL Credit Unions).

Organisations interested in making an application for finance should contact loan officers for a preliminary discussion prior to submitting an application form with supporting business plan for assessment.

Loan officers can be contacted at any of the fund managing organisations through the following details.

### WCVA

0800 2888 329  
[microfund@wcva.org.uk](mailto:microfund@wcva.org.uk)

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### Coalfields Regeneration Trust

01443 404455  
[wales@coalfields-regen.org.uk](mailto:wales@coalfields-regen.org.uk)

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### Cardiff & Vale Credit Union

029 2087 2373  
[info@cardiffcu.com](mailto:info@cardiffcu.com)

Wales Council for Voluntary Action,  
Baltic House, Mount Stuart Square,  
Cardiff CF10 5FH

Registered charity number 218093,  
company limited by guarantee 425499  
October 2013

# A oes gennych syniad sydd angen ei ariannu?

Benthyciadau hyblyg rhwng £1,000 ac £20,000 ar gael o'r gronfa Fenthyciadau i Ficrofusnesau Cymru.



## Beth yw'r Gronfa Fenthyciadau i Ficrofusnesau Cymru?

Mae'r gronfa, a reolir gan Cyllid Cymru ar ran Llywodraeth Cymru, yn rhoi mynediad at fenthyciadau micro ar gyfer mentrau bach a chanolig. Rhan o'r gronfa wedi'i neilltuo ar gyfer menter gymdeithasol.

Cafodd y gronfa ei chreu mewn ymateb i argymhelliad mewn adroddiad, a gomisiynodd Llywodraeth Cymru, a ganfu fod mynediad at gyllid o'r fath yn ffordd allweddol o alluogi i fusnesau a mudiadau bychain dyfu.

### Faint o arian sydd ar gael?

£1 miliwn o'r gronfa wedi'i glustnodi ar gyfer menter gymdeithasol yng Nghymru.

Gall mudiadau wneud cais am fenthyciad rhwng £1,000 ac £20,000.

### Pa weithgareddau y gall y gronfa eu cefnogi?

Bydd y gronfa yn darparu microfenthyciadau i fentrau cymdeithasol sydd am ehangu neu ddatblygu syniad a all gynhyrchu incwm a chreu swyddi mewn cymunedau ledled Cymru.

Nod cyffredinol y gronfa yw hyrwyddo cynaliadwyedd a thwf mentrau cymdeithasol a gellir defnyddio arian y gronfa i gyllido buddsoddiadau refeniw neu gyfalaf.

### Pwy sy'n gymwys?

Mae mentrau cymdeithasol o unrhyw le yng Nghymru yn gymwys i wneud cais am arian o'r gronfa.

Gall mudiadau fod yn rhai sydd ar gychwyn o ran natur, ond rhaid iddynt fod yn fudiad corfforedig gyda lefel briodol o lywodraethu yn barod.





## Beth yw telerau'r benthyciad?

10 y cant yw'r gyfradd llog yn nodweddiadol ac mae ffi sefydlu hefyd.

Gellir teilwra'r benthyciad i amgylchiadau unigol yr ymgeisydd gyda chyfnod ad-dalu o bum mlynedd ar y mwyaf.

## Beth i'w wneud nesaf?

Mae elfen y gronfa ar gyfer mentrau cymdeithasol yn cael ei rheoli gan WCVA mewn partneriaeth ag Ymddiriedolaeth Adfywio'r Meysydd Glo ac Undeb Credyd Caerdydd a'r Fro (yn cynrychioli Undebau Credyd ABCUL).

Dylai mudiadau sydd â diddordeb mewn ymgeisio am gyllid gysylltu â swyddog benthyciadau am sgwrs gychwynnol cyn cyflwyno ffurflen gais gyda chynllun busnes ategol i'w hasesu.

Gellir cysylltu â swyddogion benthyciadau yn unrhyw un o'r mudiadau sy'n rheoli'r gronfa drwy'r manylion canlynol.

### WCVA

0800 2888 329  
[microfund@wcva.org.uk](mailto:microfund@wcva.org.uk)

### Ymddiriedolaeth Adfywio'r Meysydd Glo

01443 404455  
[wales@coalfields-regen.org.uk](mailto:wales@coalfields-regen.org.uk)

### Undeb Credyd Caerdydd a'r Fro

029 2087 2373  
[info@cardiffcu.com](mailto:info@cardiffcu.com)

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Hydref 2013